

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
(Incorporated in Malaysia)

**Condensed Unaudited Consolidated Income Statements**  
**For the quarter ended 31 March 2009**

	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	Current	Comparative	3 months	3 months
	Qtr Ended	Qtr Ended	Cumulative	Cumulative
	31 Mar	31 Mar	to date	to date
	<u>(RM'000)</u>	<u>(RM'000)</u>	<u>(RM'000)</u>	<u>(RM'000)</u>
Revenue	996	1,281	996	1,281
Operating expenses	<u>(1,402)</u>	<u>(1,993)</u>	<u>(1,402)</u>	<u>(1,993)</u>
Loss from operations	(406)	(712)	(406)	(712)
Interest income	<u>-</u>	<u>1</u>	<u>-</u>	<u>1</u>
Loss before tax	(406)	(711)	(406)	(711)
Tax expense	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Loss attributable to equity holders of the Company	<u>(406)</u>	<u>(711)</u>	<u>(406)</u>	<u>(711)</u>
Loss per share attributable to equity holders of the Company (Sen):				
- Basic	(0.73)	(1.28)	(0.73)	(1.28)
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed unaudited consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial report)

**Nakamichi Corporation Berhad** (Company No. 301384-H)  
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**Condensed Unaudited Consolidated Balance Sheet**  
**As at 31 March 2009**

	Unaudited As at 31.03.2009 RM'000	Audited As at 31.12.2008 RM'000
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant & equipment	22,603	22,768
Prepaid lease payments	3,090	3,098
Investment	5,684	5,684
	<u>31,377</u>	<u>31,550</u>
<b>Current assets</b>		
Trade receivables	51	45
Other receivables	639	644
Cash and bank balances	12	14
	<u>702</u>	<u>703</u>
<b>TOTAL ASSETS</b>	<u>32,079</u>	<u>32,253</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the Company</b>		
Share capital	55,410	55,410
Reserves	(24,662)	(24,256)
<b>Total Equity</b>	<u>30,748</u>	<u>31,154</u>
<b>Current liabilities</b>		
Other payables	1,331	1,099
<b>Total liabilities</b>	<u>1,331</u>	<u>1,099</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>32,079</u>	<u>32,253</u>
<b>Net assets per share attributable to equity holders of the Company (RM)</b>	<u>0.55</u>	<u>0.56</u>

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**Nakamichi Corporation Berhad** (Company No. 301384-H)  
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**Condensed Unaudited Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2009**

	← Non-distributable →				
	Share Capital RM'000	Share Premium RM'000	Foreign Currency Translation Reserves RM'000	Accumulated Losses RM'000	Total RM'000
At 1 January 2009	55,410	38,452	(7)	(62,701)	31,154
Profit for the year	-	-	-	(406)	(406)
At 31 March 2009	<u>55,410</u>	<u>38,452</u>	<u>(7)</u>	<u>(63,107)</u>	<u>30,748</u>
At 1 January 2008	55,410	38,452	49	(64,046)	29,865
Profit for the year	-	-	-	(711)	(711)
At 31 March 2008	<u>55,410</u>	<u>38,452</u>	<u>49</u>	<u>(64,757)</u>	<u>29,154</u>

(The condensed unaudited consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2008 and the accompanying explanatory notes attached to the interim financial reports)

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**Condensed Unaudited Consolidated Cash Flow Statement**  
**For the quarter ended 31 March 2009**

	<u>2009</u> 3 months period ended 31 Mar RM'000	<u>2008</u> 3 months period ended 31 Mar RM'000
<b>Cash flows from operating activities</b>		
Loss before taxation	(406)	(711)
Adjustments for:		
Depreciation	173	217
Interest income	-	(1)
Operating loss before changes in working capital	<u>(233)</u>	<u>(495)</u>
Changes in working capital:		
Trade and other receivables	(1)	(15)
Trade and other payables	232	208
<b>Net cash used in operating activities</b>	<u>(2)</u>	<u>(302)</u>
<b>Cash flows from investing activity</b>		
Interest income received	-	1
<b>Net cash generated from investing activity</b>	<u>-</u>	<u>1</u>
<b>Net decrease in cash and cash equivalents</b>	(2)	(301)
<b>Cash and cash equivalents at beginning of period</b>	<u>14</u>	<u>354</u>
<b>Cash and cash equivalents at end of period</b>	<u>12</u>	<u>53</u>

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